

## FOR IMMEDIATE RELEASE

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## Infrastructure BC releases fall 2021 Major Projects Brochure

Vancouver, BC – Infrastructure BC is announcing the release of the latest edition of the BC Major Infrastructure Projects Brochure.

The BC Major Infrastructure Projects Brochure focuses on prospective public projects greater than \$50 million from the early planning stage through to pre-procurement, and active procurement. In response to market and industry queries, the BC Major Infrastructure Projects Brochure provides market participants, industry, contractors, and subcontractors with a forward view allowing the market to better prepare the financial and human resources needed.

"Our government's record investment in infrastructure is putting people to work and helping to drive our economic recovery from COVID-19," said Rob Fleming, Minister of Transportation and Infrastructure. "Over the next three years more than \$7.5 billion is going towards transportation investments alone, keeping our economy moving as we build back stronger."

"Infrastructure BC works with all levels of government and is committed to supporting public sector clients through each phase of infrastructure delivery," states Mark Liedemann, Infrastructure BC President and CEO. "Partners contributing to Infrastructure BC's brochure continue to grow with each edition. I am very pleased to welcome Vancouver Fraser Port Authority and Capital Regional District projects to the fall 2021 brochure. The addition of these two participants brings the planning, pre-procurement, and active procurement projects within the brochure to greater than 70."

The BC Major Infrastructure Projects Brochure, available via <u>InfrastructureBC.com</u>, is released with updates in the spring and fall of each year.

## **Quick Facts:**

• Since 2002 Infrastructure BC has led the procurement of 67 completed projects across Canada valued at \$23 billion.



- Infrastructure BC services consist of project planning, including procurement analysis (through Concept Plans and Business Cases), procurement management, design and construction oversight, contract administration, and project communications support.
- Infrastructure BC is a self-sustaining organization operating on a fee-for-service basis, governed by a Board of Directors, and reporting to the Minister of Finance as its sole shareholder.
- Infrastructure BC is working with owners in the planning phase on more than twenty projects, most of which are identified in the BC Major Infrastructure Projects Brochure.
- Infrastructure BC is currently supporting owners in the transportation, health, and accommodation sectors during the construction phase; the procurements for these projects have been previously managed by Infrastructure BC. These models include Design-Build, Modified Design-Build, and Design-Build-Finance.
- Infrastructure BC is currently managing seven projects in procurement. The models for these projects include Competitive Alliance, Design-Build, and Progressive Design-Build.

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