

SCHEDULE FIVE

ALTERNATE PROPOSAL SUBMISSION REQUIREMENTS

PACKAGE 3 - ALTERNATE PROPOSALS

RFP Proponents are free to submit one or more Alternate Proposals. The Province is under no obligation to evaluate any Alternate Proposal.

Each Alternate Proposal must be uniquely identified and include, in separate envelopes for each Alternate Proposal, the following information in accordance with the table of contents set out below:

1 COVER PAGE

The cover page should identify each Alternate Proposal by number, e.g., “Alternate Proposal no. 1”.

2 GENERAL DESCRIPTION OF THE ALTERNATE PROPOSAL

Describe the reason for the proposed Alternate Proposal, including a description of each category of change from the Base Case Proposal. Categories of change can include:

- (a) changes to risk sharing as indicated in Revised Concession Agreement;
- (b) changes to Payment Mechanism as indicated in Revised Concession Agreement;
- (c) changes to other commercial elements of the Revised Concession Agreement;
- (d) changes to the Functional Requirements; and
- (e) any other change.

3 VARIANCE FROM BASE CASE PROPOSAL

Those parts of the Base Case Proposal that are not changed by the Alternate Proposal need not be repeated in the Alternate Proposal. Instead, all provisions of the Base Case Proposal that have not been changed will be deemed to be incorporated by reference.

RFP Proponents should describe in detail only those specific provisions and commercial terms of the Base Case Proposal which are altered in the Alternate Proposal.

The information submitted in the Alternate Proposal should, when taken together with those components of the Base Case Proposal which remain unaltered or unaffected, form a complete submission for the Alternate Proposal.

4. GENERAL

Alternate Proposals should:

- (a) follow the same organization as described for a Base Case Proposal, with the exception that it is not necessary to copy or repeat in an Alternate Proposal identical information appearing in a Base Case Proposal, and
- (b) describe clearly the variation from the Base Case Proposal, the financial implications of the Alternate Proposal, including capital cost, or operation and maintenance cost, implications savings or revenue enhancements, and any significant revisions to the Revised Concession Agreement.